



## **BEARFACTS 1993 – 2003 Greenup , Kentucky [21089]**

Greenup is one of 120 counties in Kentucky. It is part of the [Huntington-Ashland, WV-KY-OH \(MSA\)](#). Its 2003 population of 36,956 ranked 27th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2003 Greenup had a per capita personal income (PCPI) of \$23,152. This PCPI ranked 36th in the state and was 90 percent of the state average, \$25,843, and 73 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.5 percent from 2002. The 2002-2003 state change was 1.7 percent and the national change was 2.2 percent. In 1993 the PCPI of Greenup was \$16,133 and ranked 41st in the state. The 1993-2003 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2003 Greenup had a total personal income (TPI) of \$855,601\*. This TPI ranked 27th in the state and accounted for 0.8 percent of the state total. In 1993 the TPI of Greenup was \$599,599\* and ranked 21st in the state. The 2003 TPI reflected an increase of 1.9 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.1 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greenup. In 2003 net earnings accounted for 63.5 percent of TPI (compared with 67.8 in 1993); dividends, interest, and rent were 11.0 percent (compared with 11.6 in 1993); and personal current transfer receipts were 25.5 percent (compared with 20.6 in 1993). From 2002 to 2003 net earnings increased 1.7 percent; dividends, interest, and rent decreased 3.3 percent; and personal current transfer receipts increased 5.0 percent. From 1993 to 2003 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 5.9 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Greenup decreased from \$395,185\* in 2002 to \$393,030\* in 2003, a decrease of 0.5 percent. The 2002-2003 state change was 4.2 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$354,284\* to the 2003 estimate was 1.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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